

Indian Lake Owners Association

Annual Meeting - July 22, 2006

Minutes

Board Members Present: Richard Goranflo, Thomas Duggan, James Welch, Art Ambrose, Christine Earle, Doug Watne and Stella Pease.

President Goranflo called meeting to order. James Welch offered the opening prayer. Art Ambrose led the Pledge of Allegiance to the American flag.

President Goranflo introduced the board members and instructed the recording secretary to read the minutes of the 2005 Annual Meeting

The Secretary read of minutes of the 2005 annual meeting. After reading, motion was made by Tom Duggan that minutes be approved as read. Christine Earle seconded motion. Vote was unanimous for approval.

The Secretary then reviewed the financial status of the Association noting that with the increase in dues authorized by the members at the last Annual Meeting and the continuing efforts to collect back dues that the Association was in excellent financial shape and that no additional dues increases were projected at this time. It was also noted that the number of paying members was continuing to shrink due to the consolidation of lots whereby current residents were buying additional lots connected to their properties. The Secretary pointed out that the number of paying members had shrunk by 19 due to this ongoing consolidation.

The next order of business was the election of Board Members for two expiring terms. President Goranflo noted that the two positions were the one presently occupied by Art Ambrose who had previously been appointed to an expiring position and was due for a formal election/approval at this time. The other expiring position was that currently held by Doug Watne. Goranflo noted the report from the Nominating Committee, composed of Stan Earle, James Welch and Rhonda Johnston recommended that Art Ambrose and Dustin Williams were being recommended to fill the two positions.

There was a question from the floor of why Doug Watne was not being recommended to continue as a Board Member. Goranflo noted that the two names being placed in nomination were those recommended by the Nominating Committee.

After some discussion and a request by Goranflo for any additional nominations from the floor, Stella Pease nominated Doug Watne. The motion was seconded by Mike Hofferek and Doug Watne's name was placed on the written ballot.

Being that there were now three nominations to fill two vacancies on the Board, it was required that a written ballot be conducted. The ballots were passed out to all eligible voters with instructions to vote for two of the nominees. The President asked for three members present to serve as the validation committee to count the votes. Three volunteers stepped forward and the Secretary collected the ballots and presented the ballots to the vote validation committee. The Secretary sat with the committee and observed the counting. All committee

members, including the Secretary, kept a tally of the votes and verified that all members had the same count.

The vote tally was as follows: Art Ambrose – 57 votes, Doug Watne – 31 votes and Dustin Williams – 26 votes.

President Goranflo then announced that immediately following normal business and prior to adjournment, the Board would take a short break so that a short Special Board Meeting could be taken to appoint the new Committee Chairpersons.

Committee Reports:

President Goranflo reported on the Association's very successful Annual Cleanup and gave special thanks to our County Commissioner, Clara Beckett, for providing two large dumpsters and a front-end loader with driver to load and compact the trash. It was noted that once again this most welcome assistance saved the Association considerable expense in disposing of the collected items.

Stella Pease, Architectural Committee Chairman, reported on the number of permits issued and violation letters sent out to residents in the community. Pease also noted that several new homes had been built in the subdivision. The builder being Jeff Johnson who also resides in the community.

Tom Duggan, Treasurer, went over the Financial Report and several questions from the floor were answered. Dugan reported that he had completed the annual audit and had found no irregularities. Duggan also stated that 130 liens for delinquent dues had been filed during the past fiscal year. Duggan also noted that liens for past dues cannot be collected if the property is disposed of in a Sheriff's Sale. The Secretary noted that the liens are often collectable if the owner disposes of the property through a regular transaction through a title company. In fact, many such late dues had been collected.

Art Ambrose, Vice President. Ambrose indicated his intention to update the Association's bulletin board at the front entrance to the subdivision.

James Welch, Roads and Parks, once again indicated the success of the annual cleanup and reported on the ongoing cleanup of Hwy. 153 extending one mile east and west from the Association's front entrance. Welch indicated that volunteers are always welcome and encouraged people to come out and help. Welch reminded everyone that dogs running loose remain a problem and encouraged residents to keep their dogs up and to call the Bastrop Animal Control people to capture loose animals.

James Welch presented a one-hundred dollar gift certificate to Sheila Bacarisse in appreciation for the many hours she spent in picking up trash on Hwy. 153.

Christine Earle reported that the pool was in excellent shape and was being enjoyed by what seemed to be an ever increasing number of people. Earle indicated that non-residents were continuing to use the pool, especially both teenagers and adults from Smithville. Goranflo encouraged everyone to help check for membership cards. From the floor it was suggested that the Association charge a nominal fee for use of the pool and also check for membership cards. It was pointed out that it was impractical to hire a full time attendant in that the fees collected would not be sufficient to pay the attendants wages. The Secretary reported that the cost of operating the pool was still approximately \$1,000.00 a month but that the cost could increase due to the fact that water and electricity cost are continuing to increase. The Secretary also reported that although most of the leaks in the pool had been repaired during the 2004 renovation that one small leak remained to be repaired. Specifically, a small leak at the shallow-end skimmer. Volunteers have indicated their willingness to help repair this leak in that it will involve the removal of a small section of the deck near the shallow-end skimmer.

Doug Watne, Lakes and Fish, presented a brief history of the problems with the Dam and the repairs that had been completed using the Special Assessment funds that were raised from the membership. Watne reported that the Dam was currently in excellent condition and indicated that no additional repairs were needed at this time.

Business Item: The one major business to be considered was amending the By-Laws. All members had a copy of the proposed changes.

It was pointed out that perhaps the Association should hire legal advice as to the proposed changes and that any consideration to amending the Bylaws should wait until this was done.

There was considerable discussion on the proposed Bylaws to the point that it was obvious that amending the Bylaws would have to have additional consideration. On this note, the effort to amend the Bylaws was dropped with the Board agreeing to seek legal advice regarding changes to the current Bylaws and to present them again at the 2007 Annual Meeting.

BREAK FOR SPECIAL BOARD MEETING

Drawing for door prizes was held during the Special Board Meeting.

RETURN TO REGULAR ANNUAL MEETING AFTER APPROXIMATELY FIFTEEN MINUTES

President Goranflo reported that a President had been elected in the Special Board Meeting and that committee assignments had been made. Goranflo reported that the following results of the Special Board Meeting.

Richard Goranflo -	President	James Welch -	Parks and Roads
Doug Watne -	Vice President	Art Ambrose -	Lakes and Fish
Tom Duggan -	Treasurer	Stella Pease -	Architectural Committee
Christine Earle -	Swimming Pool		

There being no further business, meeting was adjourned on a motion by Tom Duggan, a second by Doug Watne and unanimously carried.

Ernest W. Barnes-Recording Secretary

Nominating Committee Report-2006 Annual Meeting

To: Richard Goranflo-President – ILOA Board Of Directors

From: Stan Earle ----- Chairperson – Nominating Committee
James Welch ----- Committee Member
Rhonda Johnston-- Committee Member

The Nominating Committee appointed by you met on Friday the 23 of June, 2006 and after considering available candidates for the two open positions on the Board of Directors that will be available at the upcoming Annual Meeting, have nominated the following individuals to be presented for acceptance or rejection at the July 22, 2006 Annual Meeting:

Art Ambrose
Dustin Williams

Stan Earle-Chairperson of Nominating Committee

Minutes – Special Board Meeting At Annual Meeting - July 22, 2006

A Special called board meeting was held during a break in the Annual Meeting to elect officers. Duggan nominated Goranflo for president. Pease seconded motion. Vote was unanimous in favor. Goranflo announced committee appointments, with Stella Pease to serve as Architectural Chairman, Christine Earle to serve as Swimming Pool Chairman, Ambrose to serve as Lakes and Fish Chairman, and Welch to serve as Roads and Parks Chairman and Watne to serve as Vice President.

Ernest W. Barnes, Secretary
