

Indian Lake Owners Association Annual Meeting July 28, 2012

First National Bank

10:05 am

Members Present: President Kenney Jones ,Vice President Nick Wilson, Secretary & Treasurer Mary Cox, Terry Hayes – Lake & Fish, Brad Williams – Roads & Parks , Elisabeth Brissette - Architechural

Meeting Called to Order by President Jones 10:02am

Prayer offered by Brad Williams

Roll call. Terry Hayes absent. Open position.

Nick moves to approve minutes, 2nd Dan Cox

Treasurer report 13,876.10 2805.48 savings 17,156.74 Transfer of \$3,000 from savings again last year.

Some members requested copies of the Account Summary.

Mr dude expressed concern over past dues. Mary explained nature of money owed.

Nick moves to accept Treasurers report. Elisabeth 2nd, All approved

Marybeth Strong asks if all members could get a copy of Financials since they weren't sent out with the meeting agenda.

Confirmation of Directors, All approve. Terry Hayes arrives late.

Committee Reports:

Architechural – Elisabeth – Reports that letters have been written to those not taking care of their property. Mr Dude expresses some concern about vacant lots and property that have debris. Kenney states that all members should help out those who don't live here. Phil Webb states there are many logs and debris left from Bluebonnet Wire cleaning. Brad said he will spearhead effort to get remains cleaned up. General Discussion.

Ms Randolph suggested calling the Health Dept on a continual basis to help keep individual property owners in line.

Fish & Lake Report – Terry Hayes stated that 20 grass carp were purchased for lake. He wants to include other species as well. Prognosis for the LAKE is good quality and good fishing. Nick states that the board doesn't really have a set amount to purchase fish. Several members volunteered to purchase fish for this fall. Mr Hawaiian shirt states that any problems with the lake water quality would show symptoms. And states we don't have to be concerned at this point. Mr Brad states that violators on the lake should be contacted and asked to show card. All members should carry cards at all times either on their person or in their car. Mary Cox states that irate people who refuse to cooperate will have the Sheriff called on them and have charges brought against them. General Discussion.

Rosa Randolph suggested a certificate of appreciation for Coby . Webb motioned , Dan Cox 2nd.

Nick motions to have a yard of the month for those who take care of their property. Rosa Randolph 2nd. Motion carries.

Brad Williams – Roads & Street States the need for appropriate signs. Most have been stolen.

Kenneth Cox states conditions of roads in some areas are bad.

Swimming Pool –Mary Cox states the pool has been repaired and the leaks fixed. They had to spend about \$10,200 total. Kenney states how nice the pool is. Kenney also stated that non-members as well as members are speeding through the neighborhoods.

Mary Beth Strong stated concern about the delinquent property owners and children swimming without supervision thru an open gate.

Kenneth Cox suggests that a delinquent list be posted on the website and at the pool area and list on the website. Also stated that the Board is planning to get a self-closing gate and new locks to prevent theft.

Mr Cox states that signs at the boat ramp and the pool need to be redone.

New Business ; None..... Board will not change meeting time, because there is not a full board.

Old Business: Bobby stated concern about Sect III and the restrictions on modular and site-built homes.

General Discussion.

Nominating Committee: Nick states that Brad & Elizabeth be re-elected for the Board. Bobby moves and Don Johnson second re-election for these two.

Nominations from the floor for vacant Board position. Phil Webb nominated. Approved by proclamation.

Door Prizes: Ms Randolph, Joyce and Phil Webb

Board retreats to Executive Session : Election of Officers

Regular meeting called back to order by Mr. Jones.

New Officers introduced.

Bob Otto moves to adjourn, Kenneth Cox 2nd

11:45am

Emergency Executive Session 11:45am

Mr Jones opens the meeting and calls for the election of Officers.

Officers agreed on positions and to serve.

The following are the 2012-2013 Officers of the Board of ILOA

Kenneth Jones - President

Nick Wilson – Vice-President

Mary Cox - Secretary/Treasurer

Elisabeth Brissette - Architectural Committee

Brad Williams - Roads & Parks

Phil Webb - Pool

Terry Hayes - Lake & Dam

Mr. Jones adjourned meeting at noon.

Respectfully submitted,

Jane Curlee

Accountant - ILOA