

INDIAN LAKE OWNERS ASSOCIATION
ANNUAL MEETING- 21 JULY 1984
MINUTES

Call to Order- 10:AM- President Kenneth Mann. Six members of Board present. Members welcomed. Order of Business explained. Retiring Board members Mann and Sheffield expressed appreciation to all for cooperation over past seven and six years respectively and promised continued assistance as requested. Neither man had missed a Board meeting during their terms. A List of Accomplishments covering 1979-1984 were read with the added item of a 2" line and valve installed at the spillway for the use of fire trucks responding to ILOA emergencies. Mattingly and Harman was commended for repairing and cleaning tables and benches in the pavilion area and for removing all concrete debris from the pool repairs.

Mann noted a possible gift of #200-Section III for back assessments owed and asked those interested in making bids when title cleared to sign register. (3) signed with Secretary for forms when available.

1983 Minutes read and approved on motion by Cleo Martin, sec by Betty Baker. MC Financial Report read. Motion by Martin, sec. by Sheffield to accept for Audit. MC. Mann noted Commissioner had mowed bar ditches and roadsides, filled some pot-holes and would do some re-topping of Big Bow when funds available.

Aqua Water letter read concerning mandatory water restrictions and penalties if violated. Complaints of go-carts operating in area heard. Member advised that Board has NO authority to enforce..must be filed with county legal authority for action. Forms available from Billie Owens.

Nominating Com. Chrm Jim McGinnis listed name of Joyce Reilly, with name of second nominee having withdrawn just prior to meeting. Nominated from floor was Curtis Cone. No other nominations, closed and Reilly and Cone were declared elected for the two Board vacancies. Each presented and made brief statements. Ella Sheffield introduced as Registration chairman, assisted by Libby Owens & Louise Naumann, all thanked for their services.

REPORTS: Membership, James Naumann, absent/LAKE & FISHING-Jim McGinnis noted feeding of fishat annual cost of \$150.00 had brought excellent results. Barber, Williams, Nickel & Mattingly assisted with fertilizing and weed eradication program..1 7# Bass & 1 19" bass reported caught. Committee recommended both programs be continued, with Coves treated with Herbicides during cool months, but only after Board is informed of intent by cove property owners.

DELINQUENT ACCOUNTS-Turner read report -filed.101 members delinquent-8 set for trial in August- 24 delinquent two years or more. Attorney had collected \$1182. to date, on percentage basis.

Billie, David & Libby Owens thanked for help with Architechtural Committee and for Computer print-outs of membership, etc. Reported six new applications on file for housing at ILOA., with Architectural Committee, chrm.

Pool-Turner noted 180 families using POOL with increases on weekends. Member requested that foot tub be cleaned more often and commended Pool Guards for kindness and courtesy. Use of guest cards explained-limited to home-owners guests- not to include GROUPS- such as Scouts or Church Groups. Request that small children not be dropped off at pool without supervision. Pool Guards do not perform child care services. Pool seating desired and Board assured members that this would be provided shortly.

STREETS & ROADS-Harman reported street signs ordered at cost of 716-94 with delivery in 30 to 45 days, freight collect. Old signs will be salvaged where possible, and refurbished. Maps given to Post Office to facilitate mail deliveries, designating Big Bow as North or south...adding Indian Lake to address.

1984 Audit reported by Committee as in order. Copy in Files.

Trash Dump area violations noted as motor parts, building materials in large boxes, too heavy for hauler to handle, not household trash, could result in hauler resigning.

Mailing of Financial Statement and Minutes of July meeting to all members with the January 1985 statements, approved.

Board presented Mr. Mann a PLAQUE as a memento of his seven years service. Everyone was reminded of Annual Picnic at Pavilion area. Letter of Resignation of Ervine Nickel read and Frank Naumann, appointed to unexpired term, welcomed and seated on Board. Board requested to meet ~~in together~~ for electing President and other Officers for ensuing year, immediately following close of Annual Meet. No further business, meeting declared adjourned till July 1985.

Thelma Davison
Association Secretary -American Legion Hall- Smithville, Texas
July 21, 1984

1984-1985 BOARD OF DIRECTORS: PRESIDENT JAMES MCGINNIS, VICE, THOMAS HARMAN, Board Secretary Patsy Turner, Board Treasurer Harold Mattingly, Members include Mrs Joyce Reilly, Curtis Cone and Frank Naumann.

INDIAN LAKE OWNERS ASSOCIATION _____ ANNUAL FINANCIAL STATEMENT

for the period July 1, 1983 through June 30, 1984

INCOME:

Dues for maintenance	16,690.75
Interest Income	<u>2,108.75</u>
Total income	18,799.50

EXPENSES:

Electric	\$ 2,286.80	
Water	1,485.54	
Pool Guards	3,236.11	
Mowing	600.00	
Printing	66.10	
Copying	5.25	
Supplies	614.19	
Trash Hauls	1,404.00	
Bookkeeping	2,400.00	
Pool Care	2,137.00	
Repairs	1,171.09	
Fish stocking	1,025.00	
Tax Service	150.00	
Misc. Petty Cash	206.59	
Donations	125.00	
Signs	172.60	
Bank costs	47.08	
Rent-Legion Hall	45.00	
Chamber of Commerce	27.00	Dues
Attorneys fees	1,044.95	
Pool Chemicals	1,553.65	
Court filing fees	262.00	
Office Supplies	107.25	
Insurance	791.00	
Stamps	417.50	
Taxes	<u>466.12</u>	
		21,846.82

Net Profit (loss) (3,047.32)

CURRENT ASSETS

Petty Cash Account	100.00
Pass Book # 3544	528.76
Now Account LPNB	<u>24,780.85</u>
TOTAL	25,409.61

June 30 1983 Closing Balance	28,393.74
June 30 1984 Closing Balance	25,409.61

Indian Lake Owners Association
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Smithville, Texas 78957